

PRIMEMOVERS EQUITY (S) PTE LTD

Six Battery Road, #03-01

Singapore 049909

primemoversequity.com

Results of Court Meeting in relation to privatization of Spindex Industries Limited

Singapore, 19 December 2025 – PrimeMovers Equity (S) Pte. Ltd. (“**PrimeMovers Equity**”) is pleased to announce that the shareholders of Spindex Industries Limited (“**Spindex**” or “**the Company**”) have approved the proposed acquisition of the Company by Skyline II Pte. Ltd. (“**Offeror**”) by way of a scheme of arrangement (the “**Scheme**”), following the Court Meeting held on 18 December 2025.

The Scheme Resolution was approved by the shareholders of the Company in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-Overs and Mergers.

Results of the Court Meeting

At the Court Meeting held on 18 December 2025, the Scheme Resolution was approved by a majority in number of shareholders of the Company present and voting, either in person or by proxy, such majority holding not less than three-fourths in value of the shares of the Company voted at the Court Meeting.

Based on the poll results announced by the Company:

- 92.93%¹ of the total number of shares held by shareholders of the Company present and voting were cast in favour of the Scheme Resolution; and
- 80.00%¹ of the shareholders of the Company present and voting at the Court Meeting voted in favour of the Scheme Resolution.

This press release should be read in conjunction with the full text of the Results of the Court Meeting issued by Spindex dated 18 December 2025 (the “**Announcement**”), which provides further details of the results of the Court Meeting and the Scheme Resolution.

A copy of the Announcement is available on www.sgx.com.

-END-

¹ Rounded to the nearest two (2) decimal places.

PrimeMovers Equity (S) Pte Ltd is licensed by the Monetary Authority of Singapore
Capital Markets Services Licence No. CMSI01254 | UEN: 202207414E



About PrimeMovers Equity

PrimeMovers Equity is a Singapore-based private equity investment management firm that actively works with management teams in the mid-market segment in Southeast Asia by way of its Growth and Transformation through Operations (GTO™) framework. The firm is led by co-founders, Soo Jin Goh and Randy Teo, who have worked together for over a decade, and each of whom possesses more than 20 years of industry and private equity experience. PrimeMovers Equity is licensed by the Monetary Authority of Singapore (Capital Markets Services Licence No. 101254). For more information, please visit <https://www.primemoversequity.com> or contact info@primemoversequity.com.

About Spindex

Spindex Industries Limited is a Singapore-headquartered precision engineering company with more than 40 years of experience serving global customers. The company offers end-to-end manufacturing capabilities including die casting, injection moulding, machining, grinding, milling, heat treatment, deburring, surface treatment, cleaning, and product sub-assembly. Spindex supplies custom precision engineering components to a diverse range of high-growth industries such as automotive, consumer products, office automation, medical and semiconductor. For more information, please visit www.spindex.com.sg.

Responsibility Statements

The directors of the Offeror (including any who may have delegated detailed supervision of this press release) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this press release (excluding information relating to the Company or any opinion expressed by the Company) are fair and accurate and that, where appropriate, no material facts have been omitted from this press release, the omission of which would make any statement in this press release misleading, and the directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this press release. The directors of the Offeror do not accept responsibility for any information relating to, or any opinion expressed by the Company.



Forward-looking Statements

All statements other than statements of historical facts included in this press release are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's or the Company's (as the case may be) current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Offeror and the Company should not place undue reliance on such forward-looking statements, and neither the Offeror nor the Company undertakes any obligation to update publicly or revise any forward-looking statements.

Contact Data

Jovi Zalamea, Managing Director
jovi.zalamea@primemoversequity.com